

**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 13
SERIES 2024**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE
YEAR 2024, TO DEFRAY THE COST OF GOVERNMENT FOR THE
TOWN OF GYPSUM, COLORADO, FOR THE 2025 BUDGET YEAR.**

WHEREAS, The Town Council of the Town of Gypsum will adopt the annual budget in accordance with the local government budget law, on the 10th day of December, 2024, and;

WHEREAS, the 2024 valuation for assessment for the Town of Gypsum, as certified by the County Assessor, is \$268,347,450.

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF
THE TOWN OF GYPSUM, COLORADO:**

THAT, for the purpose of meeting all general operation expenses of the Town of Gypsum during the 2024 Budget Year, there is hereby levied a tax of 5.094 mills upon each dollar of total valuation for assessment of all taxable property within the Town of Gypsum, as hereinabove determined and set, and;

A public hearing of this Ordinance shall be held on the 10th day of December 2024, at 7:00 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

**INTRODUCED, READ AND ORDERED PUBLISHED BY THE TOWN COUNCIL OF
THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE,
SECONDED AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN OF
GYPSUM ON THE 12 TH DAY OF NOVEMBER 2024.**

ATTEST:

Becky Close, Town Clerk

EXHIBIT A

| Fund | Account # | Account Description | First Reading | Second Reading | Change | Comments |
|--------------------|------------|---|-------------------|-------------------|----------------|--|
| General Fund | 10-311-100 | Current Property Taxes | 1,400,236 | 1,402,103 | 1,867 | Eagle County revised assessed valuations |
| General Fund | 10-421-741 | Capital Outlay | 16,150 | 27,650 | 11,500 | Second reading includes installation of camera systems on three police cars |
| General Fund | 10-452-850 | Transfer to Parks & Recreation | 765,000 | 872,000 | 107,000 | First draft of budget inadvertently showed a large net loss in Parks & Recreation Fund |
| General Fund | 10-431-834 | Capital Outlay - Streets | | | | |
| | | US 6 Resurfacing Corrections | - | 200,000 | 200,000 | Corrections to be fixed in 2025 |
| | | US 6 Segment 1 Concept Design | | 386,000 | 386,000 | Moving portion from 2024 to 2025 |
| | | US 6/Valley design | | 275,000 | 275,000 | Moving portion from 2024 to 2025 |
| | | I-70 Airport Feasibility Study | 250,000 | 364,000 | 114,000 | Updated estimate |
| | | UP Railroad contracts - Airport interchange | 100,000 | 50,000 | (50,000) | Updated estimate |
| | | <i>Projects not changed</i> | 11,917,275 | 11,917,275 | - | |
| | | Contingency | 1,079,228 | 1,099,228 | 20,000 | |
| | | Capital Outlay - Streets Total | 13,346,503 | 14,291,503 | 945,000 | |
| General | 10-452-741 | Capital Outlay - Parks | | | | |
| | | Gypsum Estates Raw Water Irrigation | - | 15,000 | 15,000 | Moving portion from 2024 to 2025 |
| | | Contingency | 46,600 | 48,100 | 1,500 | |
| | | <i>Projects not changed</i> | 466,000 | 466,000 | - | |
| | | Capital Equipment - Parks Total | 512,600 | 529,100 | 16,500 | |
| Parks & Recreation | 25-365-120 | Gypsum Creek 5% Carts | 125 | - | (125) | Combined restaurant accounts into one revenue account |
| Parks & Recreation | 25-365-120 | Restaurant Rental | 36,000 | 65,125 | 29,125 | Combined restaurant accounts into one revenue account |
| Parks & Recreation | 25-365-315 | Transfer from General Fund | 765,000 | 872,000 | 107,000 | First draft of budget inadvertently showed a large net loss in Parks & Recreation Fund |
| Parks & Recreation | 25-365-320 | Utility Reimbursement | 29,000 | - | (29,000) | Combined restaurant accounts into one revenue account |

| Fund | Account # | Account Description | First Reading | Second Reading | Change | Comments |
|-------------|------------------|--------------------------------|----------------------|-----------------------|----------------|---|
| Water | 51-431-340 | Engineering | 108,000 | 148,000 | 40,000 | Moving portion from 2024 to 2025 |
| Water | 51-431-741 | Capital Equipment | | | | |
| | | Eagle River Pump Back | 40,000 | 100,000 | 60,000 | Moving portion from 2024 to 2025 |
| | | Saddle Ridge Tank Repairs | 40,000 | 175,000 | 135,000 | Moving portion from 2024 to 2025 |
| | | Cooley Mesa Pump Station | - | 100,000 | 100,000 | Emergency repair in 2024, unable to complete, now budgeted in 2025 |
| | | Projects not changed | 2,447,000 | 2,447,000 | - | |
| | | Contingency | 252,700 | 282,200 | 29,500 | |
| | | Capital Equipment Total | 2,779,700 | 3,104,200 | 324,500 | |
| Sewer | 52-431-741 | Capital Outlay | | | | |
| | | River View Express line | 2,500,000 | 2,580,000 | 80,000 | Portion of Design moved to 2024 |
| | | Contingency | 260,600 | 268,600 | 8,000 | |
| | | Projects not changed | 28,892,690 | 28,892,690 | - | |
| | | Capital outlay Total | 31,653,290 | 31,741,290 | 88,000 | |