

**TOWN OF GYPSUM, COLORADO  
ORDINANCE NO. 13  
SERIES 2024**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE  
YEAR 2024, TO DEFRAY THE COST OF GOVERNMENT FOR THE  
TOWN OF GYPSUM, COLORADO, FOR THE 2025 BUDGET YEAR.**

**WHEREAS**, The Town Council of the Town of Gypsum will adopt the annual budget in accordance with the local government budget law, on the 10th day of December, 2024, and;

**WHEREAS**, the 2024 valuation for assessment for the Town of Gypsum, as certified by the County Assessor, is \$268,347,450.

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF  
THE TOWN OF GYPSUM, COLORADO:**

**THAT**, for the purpose of meeting all general operation expenses of the Town of Gypsum during the 2024 Budget Year, there is hereby levied a tax of 5.094 mills upon each dollar of total valuation for assessment of all taxable property within the Town of Gypsum, as hereinabove determined and set, and;

A public hearing of this Ordinance shall be held on the 10th day of December 2024, at 7:00 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN OF GYPSUM ON THE 12 TH DAY OF NOVEMBER 2024.

ATTEST:

Becky Close, Town Clerk

## EXHIBIT A

Fund	Account #	Account Description	First Reading	Second Reading	Change	Comments
General Fund	10-311-100	Current Property Taxes	1,400,236	1,402,103	1,867	Eagle County revised assessed valuations
General Fund	10-421-741	Capital Outlay	16,150	27,650	11,500	Second reading includes installation of camera systems on three police cars
General Fund	10-452-850	Transfer to Parks & Recreation	765,000	872,000	107,000	First draft of budget inadverntaly showed a large net loss in Parks & Recreation Fund
General Fund	10-431-834	Capital Outlay - Streets				
		US 6 Resurfacing Corrections	-	200,000	200,000	Corrections to be fixed in 2025
		US 6 Segment 1 Concept Design		386,000	386,000	Moving portion from 2024 to 2025
		US 6/Valley design		275,000	275,000	Moving portion from 2024 to 2025
		I-70 Aiport Feasibility Study	250,000	364,000	114,000	Updated estimate
		UP Railroad contracts - Airport interchange	100,000	50,000	(50,000)	Updated estimate
		Projects not changed	11,917,275	11,917,275	-	
		Contingency	1,079,228	1,099,228	20,000	
		Capital Outlay - Streets Total	<u><u>13,346,503</u></u>	<u><u>14,291,503</u></u>	<u><u>945,000</u></u>	
General	10-452-741	Capital Outlay - Parks				
		Gypsum Estates Raw Water Irrigation	-	15,000	15,000	Moving portion from 2024 to 2025
		Contingency	46,600	48,100	1,500	
		Projects not changed	466,000	466,000	-	
		Capital Equipment - Parks Total	<u><u>512,600</u></u>	<u><u>529,100</u></u>	<u><u>16,500</u></u>	
Parks & Recreation	25-365-120	Gypsum Creek 5% Carts	125	-	(125)	Combined restaurant accounts into one revenue account
Parks & Recreation	25-365-120	Restaurant Rental	36,000	65,125	29,125	Combined restaurant accounts into one revenue account
Parks & Recreation	25-365-315	Transfer from General Fund	765,000	872,000	107,000	First draft of budget inadverntaly showed a large net loss in Parks & Recreation Fund
Parks & Recreation	25-365-320	Utility Reimbursement	29,000	-	(29,000)	Combined restaurant accounts into one revenue account

Fund	Account #	Account Description	First Reading	Second Reading	Change	Comments
Water	51-431-340	Engineering	108,000	148,000	40,000	Moving portion from 2024 to 2025
Water	51-431-741	Capital Equipment				
		Eagle River Pump Back	40,000	100,000	60,000	Moving portion from 2024 to 2025
		Saddle Ridge Tank Repairs	40,000	175,000	135,000	Moving portion from 2024 to 2025
		Cooley Mesa Pump Station	-	100,000	100,000	Emergency repair in 2024, unable to complete, now budgeted in 2025
		Projects not changed	2,447,000	2,447,000	-	
		Contingency	252,700	282,200	29,500	
		<b>Capital Equipment Total</b>	<b>2,779,700</b>	<b>3,104,200</b>	<b>324,500</b>	
Sewer	52-431-741	Capital Outlay				
		River View Express line	2,500,000	2,580,000	80,000	Portion of Design moved to 2024
		Contingency	260,600	268,600	8,000	
		Projects not changed	28,892,690	28,892,690	-	
		<b>Capital outlay Total</b>	<b>31,653,290</b>	<b>31,741,290</b>	<b>88,000</b>	