

**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 12
SERIES 2024**

**AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES
FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF
GYPSUM, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON
THE FIRST DAY OF JANUARY 2025, AND ENDING ON THE LAST DAY
OF DECEMBER, 2025.**

WHEREAS, a proposed budget has been submitted to this governing body on November 12, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, and laws or obligations which are applicable to or binding upon the Town, including, but not limited to enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Town; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues so **THAT** the budget remains in balance as required by law.

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF GYPSUM, COLORADO:**

The estimated expenditures for each fund as follows:

GENERAL FUND	28,657,804
WATER FUND	7,025,209
SEWER FUND	35,601,919
CONSERVATION TRUST FUND	0
SANITATION FUND	834,908
PARKS AND RECREATION	2,469,287
CAPITAL PROJECTS HWY 6	0
AMERICAN RESCUE PLAN	0

The estimated revenues for each fund are as follows:

GENERAL FUND	22,262,302
WATER FUND	5,100,500
SEWER FUND	6,612,423
CONSERVATION TRUST FUND	50,000
SANITATION FUND	496,546
PARKS AND RECREATION	2,362,476
CAPITAL PROJECTS HWY 6	230,914
AMERICAN RESCUE PLAN	0

THAT, the budget as submitted, amended, and hereinabove summarized by fund, and the same hereby is approved and adopted as the budget of the Town of Gypsum, for the year stated above.

THAT, the budget hereby approved and adopted shall be signed by Stephen M. Carver, Mayor and made a part of the public records of the Town.

A public hearing of this Ordinance shall be held on the 12th day of December 2023, at 7:00 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN OF GYPSUM ON THE 28TH DAY OF NOVEMBER 2023.

**Ordinance Second Reading With Amendments
Notice for Publication and Posting**

PUBLIC NOTICE

TOWN OF GYPSUM
P.O. Box 130
50 Lundgren Boulevard
Gypsum, CO 81637

Ordinance No. 12 Series 2024 was amended following the first reading as referenced below and in Exhibit A

- a. Golf Fund Capital Outlay increase of \$42,000 for a total capital outlay of 407,200 and total fund expenditures of \$2,511,287.
- b. Sanitation Fund Capital outlay increase of \$20,000 for a total capital outlay of 420,000 and total fund expenses of \$854,908.

Ordinance No. 12 (Series 2024) An Ordinance Summarizing Expenditures and Revenues for Each Fund, and Adopting a Budget for the Town of Gypsum, Colorado, for the Calendar Year Beginning on the First Day of January 2025, and Ending on the Last Day of December 2025.

The text of this Ordinance is available for public inspection at the office of the Town Clerk, 50 Lundgren Blvd., Gypsum, Colorado, Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. and on the Town web site at <https://townofgypsum.com>.
/ss: Becky Close, Town Clerk.

EXHIBIT A

Fund	Account #	Account Description	First Reading	Second Reading	Change	Comments
General Fund	10-311-100	Current Property Taxes	1,400,236	1,402,103	1,867	Eagle County revised assessed valuations
General Fund	10-421-741	Capital Outlay	16,150	27,650	11,500	Second reading includes installation of camera systems on three police cars
General Fund	10-452-850	Transfer to Parks & Recreation	765,000	872,000	107,000	First draft of budget inadverntaly showed a large net loss in Parks & Recreation Fund
General Fund	10-431-834	Capital Outlay - Streets				
		US 6 Resurfacing Corrections	-	200,000	200,000	Corrections to be fixed in 2025
		US 6 Segment 1 Concept Design		386,000	386,000	Moving portion from 2024 to 2025
		US 6/Valley design		275,000	275,000	Moving portion from 2024 to 2025
		I-70 Aiport Feasibility Study	250,000	364,000	114,000	Updated estimate
		UP Railroad contracts - Airport interchange	100,000	50,000	(50,000)	Updated estimate
		Projects not changed	11,917,275	11,917,275	-	
		Contingency	1,079,228	1,099,228	20,000	
		Capital Outlay - Streets Total	<u>13,346,503</u>	<u>14,291,503</u>	<u>945,000</u>	
General	10-452-741	Capital Outlay - Parks				
		Gypsum Estates Raw Water Irrigation	-	15,000	15,000	Moving portion from 2024 to 2025
		Contingency	46,600	48,100	1,500	
		Projects not changed	466,000	466,000	-	
		Capital Equipment - Parks Total	<u>512,600</u>	<u>529,100</u>	<u>16,500</u>	
Parks & Recreation	25-365-120	Gypsum Creek 5% Carts	125	-	(125)	Combined restaurant accounts into one revenue account
Parks & Recreation	25-365-120	Restaurant Rental	36,000	65,125	29,125	Combined restaurant accounts into one revenue account
Parks & Recreation	25-365-315	Transfer from General Fund	765,000	872,000	107,000	First draft of budget inadverntaly showed a large net loss in Parks & Recreation Fund
Parks & Recreation	25-365-320	Utility Reimbursement	29,000	-	(29,000)	Combined restaurant accounts into one revenue account

Fund	Account #	Account Description	First Reading	Second Reading	Change	Comments
Water	51-431-340	Engineering	108,000	148,000	40,000	Moving portion from 2024 to 2025
Water	51-431-741	Capital Equipment				
		Eagle River Pump Back	40,000	100,000	60,000	Moving portion from 2024 to 2025
		Saddle Ridge Tank Repairs	40,000	175,000	135,000	Moving portion from 2024 to 2025
		Cooley Mesa Pump Station	-	100,000	100,000	Emergency repair in 2024, unable to complete, now budgeted in 2025
		Projects not changed	2,447,000	2,447,000	-	
		Contingency	252,700	282,200	29,500	
		Capital Equipment Total	2,779,700	3,104,200	324,500	
Sewer	52-431-741	Capital Outlay				
		River View Express line	2,500,000	2,580,000	80,000	Portion of Design moved to 2024
		Contingency	260,600	268,600	8,000	
		Projects not changed	28,892,690	28,892,690	-	
		Capital outlay Total	31,653,290	31,741,290	88,000	

**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 12
SERIES 2024**

**AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR
THE TOWN OF GYPSUM, COLORADO, FOR THE CALENDAR YEAR
BEGINNING ON THE FIRST DAY OF JANUARY 2025, AND ENDING ON
THE LAST DAY OF DECEMBER, 2025.**

WHEREAS, a proposed budget has been submitted to this governing body on December 10, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, and laws or obligations which are applicable to or binding upon the Town, including, but not limited to enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Town; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues so **THAT** the budget remains in balance as required by law.

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF GYPSUM, COLORADO:**

The estimated expenditures for each fund as follows:

GENERAL FUND	29,737,804
WATER FUND	6,132,831
SEWER FUND	35,689,919
CONSERVATION TRUST FUND	0
SANITATION FUND	854,908
PARKS AND RECREATION	2,511,287
CAPITAL PROJECTS HWY 6	0
AMERICAN RESCUE PLAN	0

The estimated revenues for each fund are as follows:

GENERAL FUND	22,259,810
WATER FUND	5,100,500
SEWER FUND	6,612,423
CONSERVATION TRUST FUND	50,000
SANITATION FUND	496,546
PARKS AND RECREATION	2,469,476
CAPITAL PROJECTS HWY 6	230,914
AMERICAN RESCUE PLAN	0

THAT, the budget as submitted, amended, and hereinabove summarized by fund, and the same hereby is approved and adopted as the budget of the Town of Gypsum, for the year stated above.

THAT, the budget hereby approved and adopted shall be signed by Stephen M. Carver, Mayor and made a part of the public records of the Town.

A public hearing of this Ordinance shall be held on the 10th day of December 2024, at 7:00 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN OF GYPSUM ON THE 28TH DAY OF NOVEMBER 2023.

TOWN OF GYPSUM

By: _____
Stephen M. Carver, Mayor

ATTEST:

Becky Close, Town Clerk